

PRESS RELEASE

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Superior Tire & Rubber Corp. – Scaling for Tomorrow

Warren, PA – Superior Tire & Rubber Corp. has announced a multi-million-dollar capital investment plan focused on scaling capacity, optimizing production, accelerating automation, and expanding workforce development over the next three years. These strategic investments are designed to support continued growth across all four of the company's business units, ensuring Superior Tire remains ahead of customer demand.

"Demand for Superior Tire products has skyrocketed over the last several years, and our future forecasts show no signs of slowing down," said Jared R. Steier, Executive Vice President – Commercial. "Earlier this year, we opened our fourth manufacturing facility in Warren, PA, dedicated to expanding our Agricultural and Construction remanufacturing operations. In the months ahead, similar expansion efforts across our other plants will help us meet growing needs in both our Material Handling and Construction Track Pad businesses."

Leading the initiative is Joseph Peterson, PhD., Executive Vice President of Operations. Peterson stated, "Our momentum continues to build in our core markets, and we are continuing to invest in capacity and efficiency improvements." He added, "On the heels of our new remanufacturing facility, we now have projects underway expanding our distribution center capacity, our assembly and bearing press capacity, and we are kicking off the initial phases of larger projects to expand our machining and molding production facilities. We're humbly honored by the strong demand for our product, driven by quality and performance, and we're proud to make it here in the US."

"It's an exciting time to be a U.S. manufacturer," Steier added. "With a robust innovation roadmap and expanding market opportunities, our future has never looked brighter."

Superior Tire & Rubber Corp. is an American-owned manufacturing company headquartered in northwestern Pennsylvania. The company specializes in engineered polyurethane and rubber solutions, including casters, track pads, wheels, and other industrial components for demanding applications in material handling, construction, agriculture, and beyond.

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